

## Eye Town Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	194092	256482				BALANCE B/F AGREES
2	Annual precept	139858	146850	6992	5%	No	
3	Total other receipts	200591	37074	-163517	82%	Yes	
4	Staff Costs	70653	50096	-20557	29%	Yes	
5	Loan interest/capital repayments	6093	6093	0	0%	No	
6	Total other payments	201313	116148	-85165	42%	Yes	
7	Balances carried forward	256482	268070	11587	5%	No	
8	Total Cash and Short Term Investments	255635	258086	2451	1%	No	
9	Total Fixed Assets and Long Term Investments	265762	270778	5016	2%	No	
10	Total Borrowings	89937	86266	-3672	4%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)